

Market Review:

Indian markets closed flat today with a slight downward tilt. FMCG and oil & gas stocks found favor, while PSU banks and consumer durables took a hit. The S&P BSE Sensex was down 36.22 points or 0.05% to 79,960.38. The Nifty 50 index shed 3.30 points or 0.01% to 24,320.55.

Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate support at 24300. Any move below the same may extend the fall toward 24240-24140 mark. On the flip side 24400-24500 will act as strong resistance levels. It's a stock specific market, trade calls with strict stop loss.

Action: Nifty has an immediate support placed at 24300 and on a decisive close below expect a fall to 24240-24140 levels.



Bank Nifty

Bank Nifty's next immediate support is around 52340 levels on the downside and on a decisive close below expect a fall to 52100-51700. There is an immediate resistance at 52800-53070 levels.



Stocks With Positive Bias

ONGC, CHAMBALFERT, SBICARD

Stocks With Negative Bias

IDEA, TITAN, TVS MOTOR

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	24376	24240	24300	24350	24440	24500
BANKNIFTY	52561	52100	52340	52570	52800	53040
FINNIFTY	23639	23430	23530	23640	23740	23850
ADANIENT	3114	3108.87	3128.38	3143.47	3162.98	3178.07
ADANIPTS	1475	1485.68	1493.07	1501.28	1508.67	1516.88
APOLLOHOSP	6317	6092.95	6210.75	6276.8	6394.6	6460.65
ASIANPAINT	2898	2898.17	2917.03	2931.97	2950.83	2965.77
AXISBANK	1288	1259.95	1273.5	1284.45	1298	1308.95
BAJAJ-AUTO	9529	9429.67	9532.73	9596.37	9699.43	9763.07
BAJAJFINSV	1570	1559.53	1569.57	1580.13	1590.17	1600.73
BAJFINANCE	7098	7048.73	7093.37	7121.63	7166.27	7194.53
BHARTIARTL	1435	1409.97	1419.83	1426.72	1436.58	1443.47
BPCL	300	300.08	303.37	305.28	308.57	310.48
BRITANNIA	5569	5391.2	5469	5511.75	5589.55	5632.3
CIPLA	1487	1473.97	1491.93	1503.97	1521.93	1533.97
COALINDIA	493	484.17	487.83	490.57	494.23	496.97
DIVISLAB	4464	4496.57	4563.13	4616.57	4683.13	4736.57
DRREDDY	6534	6416.63	6468.32	6507.73	6559.42	6598.83
EICHERMOT	4754	4678.03	4707.67	4728.23	4757.87	4778.43
GRASIM	2742	2706.07	2727.03	2741.37	2762.33	2776.67
HCLTECH	1533	1494.37	1506.88	1518.07	1530.58	1541.77
HDFCBANK	1635	1615.63	1631.87	1658.43	1674.67	1701.23
HDFCLIFE	621	597.45	602.4	605.6	610.55	613.75
HEROMOTOCO	5502	5298.15	5428.1	5512.55	5642.5	5726.95
HINDALCO	697	689.38	694.27	698.38	703.27	707.38
HINDUNILVR	2587	2474.27	2510.63	2532.32	2568.68	2590.37
ICICIBANK	1235	1210.53	1221.97	1232.28	1243.72	1254.03

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1438	1412.95	1423.6	1436.65	1447.3	1460.35
INFY	1662	1616.38	1631.92	1648.88	1664.42	1681.38
ITC	444	425.35	429.5	431.75	435.9	438.15
JSWSTEEL	939	940.95	947.5	951.75	958.3	962.55
KOTAKBANK	1853	1803.53	1828.12	1843.03	1867.62	1882.53
LT	3632	3541.05	3584.1	3611.05	3654.1	3681.05
LTIM	5390	5343.43	5382.57	5437.88	5477.02	5532.33
M&M	2851	2822.87	2851.73	2868.87	2897.73	2914.87
MARUTI	12024	11972.25	12038.15	12087.8	12153.7	12203.35
NESTLEIND	2603	2514.98	2544.57	2562.08	2591.67	2609.18
NTPC	377	367.1	373.45	377.35	383.7	387.6
ONGC	299	271.87	280.03	284.67	292.83	297.47
POWERGRID	339	330.33	334.87	337.38	341.92	344.43
RELIANCE	3202	3055.75	3116.5	3156.75	3217.5	3257.75
SBILIFE	1515	1495.77	1512.58	1522.27	1539.08	1548.77
SBIN	856	828.42	844.08	852.67	868.33	876.92
SHRIRAMFIN	2808	2792.85	2829.35	2850.8	2887.3	2908.75
SUNPHARMA	1556	1548.97	1558.68	1566.72	1576.43	1584.47
TATACONSUM	1151	1122.1	1129.75	1140.35	1148	1158.6
TATAMOTORS	1003	980.08	986.87	996.73	1003.52	1013.38
TATASTEEL	172	171.97	173.34	174.77	176.14	177.57
TCS	3993	3970.1	3990.95	4008.85	4029.7	4047.6
TECHM	1468	1440.38	1450.87	1460.43	1470.92	1480.48
TITAN	3156	3211.12	3240.23	3286.12	3315.23	3361.12
ULTRACEMCO	11583	11507.35	11598.75	11711.65	11803.05	11915.95
WIPRO	541	526.63	530.87	533.68	537.92	540.73

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
VIPIND	Buy	482	525	465	Positional	Open
RANASUG	Buy	25.7	28	24	1-2 Days	Open
LTTS	Buy	5088.7	5240	5010	1-2 Days	Open
NAVINFLUOR	Buy	3670.4	3890	3580	1-2 Days	Open
CONCOR	Buy	1048.7	1120	1020	1-2 Days	Open
CIEINDIA	Buy	611	632	598	1-2 Days	Open
PARKHOTELS	Buy	200.5	214	194	1-2 Days	Open
SPIC	Buy	88	94	86	1-2 Days	Open

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